

NOTES TO THE CORE FINANCIAL STATEMENTS

13. STATEMENT OF MOVEMENT ON THE GENERAL FUND BALANCE

There are some items that appear within the Income and Expenditure Account that should not be taken into account when determining the budget requirement and level of Council Tax. Depreciation charges are a proper charge to the Income and Expenditure Account but cannot be charged to the Councils General Fund. Similarly some items can be charged to the General Fund but are excluded from the Income and Expenditure Account, capital expenditure can be charged to the General Fund but the Income and Expenditure Account excludes all capital expenditure. The statement shows the debit or credit required to bring the surplus or deficit on the Income and Expenditure Account to the actual change in the General Fund balance.

	2008/09 £ '000's	2007/08 £ '000's
AMOUNTS TO BE EXCLUDED		
Reversal of General Fund Depreciation	(1,566)	(1,343)
Excess of depreciation charged to Housing Revenue Account services over the MRA element of Housing Subsidy	(4,728)	(3,879)
Impairment of Fixed Assets	(31,081)	-
Impairment of Investments	(711)	-
Net gain/(loss) on disposal of fixed assets	301	9
Revenue expenditure funded from Capital under statute	(1,230)	(740)
Grants released	171	119
Net charges made for retirement benefits in accordance with FRS17	(4,792)	(3,708)
	<u>(43,636)</u>	<u>(9,542)</u>
AMOUNTS TO BE INCLUDED		
Employers contributions payable to the pension fund	3,627	3,577
Less Capital direction received	<u>(972)</u>	<u>(999)</u>
	2,655	2,578
Leaseholder Contributions	131	-
Capital expenditure charged to Revenue	1,471	2,628
Transfer from usable capital receipts equal to the amount payable into the Housing Receipts Pool	<u>(728)</u>	<u>(2,588)</u>
	3,529	2,618
TRANSFERS		
Transfers of surplus/(deficit) for the year on Housing Revenue Account	(120)	569
Transfer from Housing repairs reserve	327	460
Transfer to/(from) other reserves	(469)	(307)
	<u>(262)</u>	<u>722</u>
	<u>(40,369)</u>	<u>(6,202)</u>